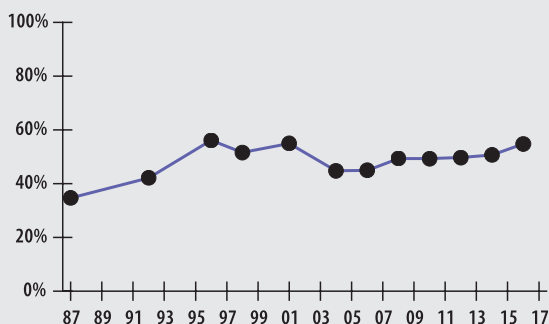
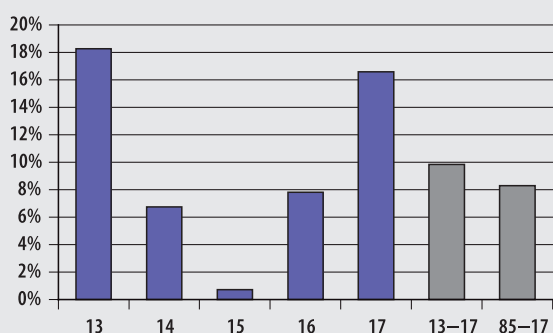


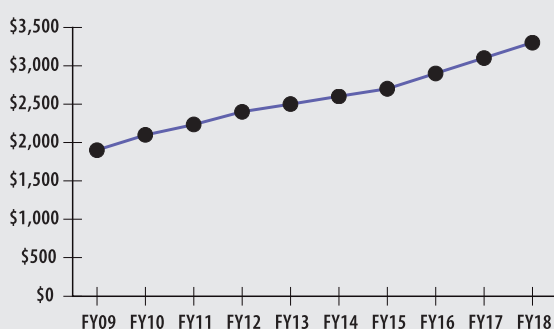
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

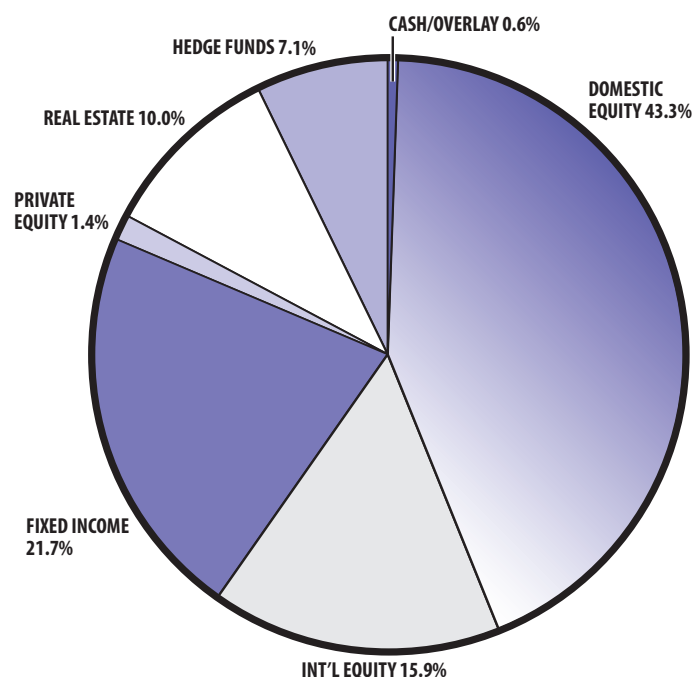
33 years 2017 8.31%	32 years 2016 8.06%	31 years 2015 8.07%
10 years 2017 6.45%	10 years 2016 5.66%	10 years 2015 6.12%
5 years 2017 9.85%	5 years 2016 9.32%	5 years 2015 7.72%

ACTUARIAL

▶ Funded Ratio	54.8%
▶ Date of Last Valuation	01/16
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	6.0% Total Increasing
▶ Year Fully Funded	2031
▶ Unfunded Liability	\$26.6 M
▶ Total Pension Appropriation (Fiscal 2018)	\$3.3 M

	ACTIVE	RETIRED
▶ Number of Members	255	136
▶ Total Payroll/Benefit	\$10.6 M	\$3.0 M
▶ Average Salary/Benefit	\$41,500	\$22,200
▶ Average Age	46	73
▶ Average Service	10.6 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	9
▶ Number Who Reported Earnings	1
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	16.61%
▶ 2017 Market Value	\$39.1 M
▶ 2013-2017 (Annualized)	9.85%
▶ 1985-2017 (Annualized)	8.31%